



SAP S/4HANA Cloud for Advanced Financial Closing **Solution Overview**

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PUBLIC

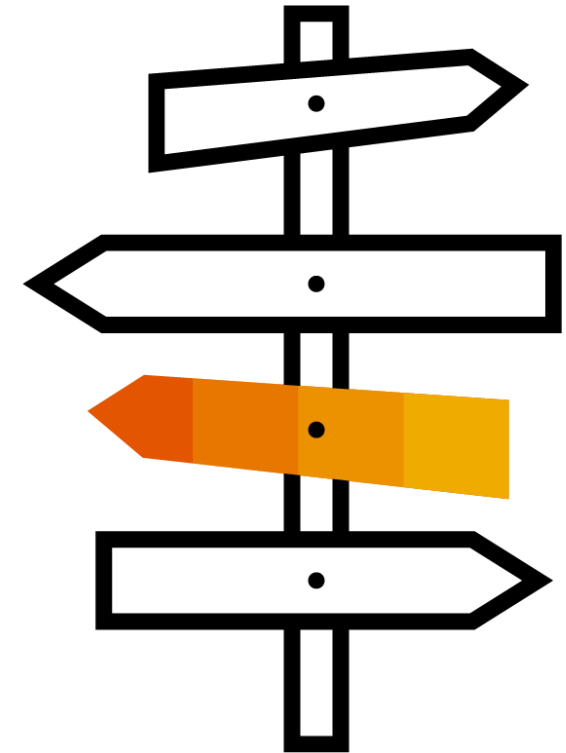
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Agenda

- The Financial Close: drivers and challenges
- Process support (roles, apps, and analytics)
- Technical details (integration, configuration, extensibility)
- Outlook / Product Direction

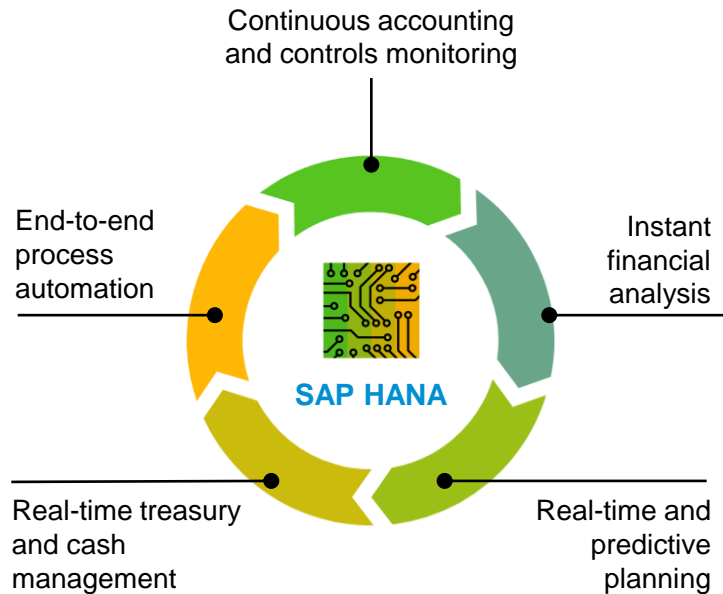


SAP S/4HANA Finance

The foundation for enabling finance transformation and addressing accounting and closing challenges

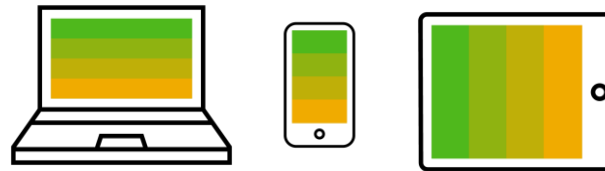
Real-time business

In-memory enabled



Intuitive user experience

Consistent across devices



Instant benefit

Easier to deploy and extend



Entity Close with Manual Orchestration

Process	Act #	Description	workday	Jan 09	Start Time CET	End Time CET	KG	CoE	Transactions	Pre-req.	Manual Interface	Narrative
6. Settlements	20.5	Settlement Contracts and SD orders to COPA	X-3	03. Feb	Overnight	11:00		CoE	VA88	17.1 ;17.2; 17.3 ; 19.2; 24.4	CoE to send - Spool file to KG with SAP Office message with detail of job run. - Excel file with list of errors and proposed corrections to be made (if any).	Month end settlement to CO /PA. Overnight job (possible)
8. Controls	22.0	Closing monthly accruals headquarter	X-3	03. Feb	Before 14:00		KG FI		F-02, FB60			Manual posting (headquarters, branches...)
5. BW2000 WIP	23.0	KG Posting Cut-off for NI MOD (WBS) Preliminary (1b)	X-3	03. Feb	15:00		KG CO			19.1	KG: SAP office message to be sent back to CoE to confirm Job Cost posting cutoff for NI MOD (WBS)	KG to confirm that all postings are complete for the preliminary WIP run
5. BW2000 WIP	24.3	WIP/LJP valuation (final run).	X-3	03. Feb	15:00	16:00		CoE	YAF63	23	CoE to send : - Spool file to KG withSAP Office message with detail of job run and YAF81 report. - Excel file with YAF82 preformatted downloaded list.	Run WIP in CoE, and resolve error log. After errors are corrected, run WIP, with posting and settlement to Co-PA. Download YAF82 and YAF70D overnight into XCEL files preformatted for KG analysis.
5. BW2000 WIP	24.4	WIP, LJP, and Pre post analysis, check, and validation (incl settlement)	X-3	03. Feb	16:00	11:00 +1	KG CO		XCEL File from YAF82, YAF70D, YAF81, YAF87	24.3		
8. Controls	25.0	Global order analysis for material consumption	X-3	03. Feb	Before 14:00		KG FI - CO		YAF40	Postings finished		Check global orders amounts (not increasing, not negative amounts)
6. Settlements	26.1	Pre - Settlement notification for: CO orders to COPA WBS to COPA	X-3	03. Feb	11:30			CoE		17.1 ;17.2; 17.3 ; 19.2; 24.4	Coe to send a mail to KG FI/CO resp. with information that settlements will be executed next day at 18:15 KG mail to confirm that no more FI/CO bookings on orders will be done from that time.	Coe to send a mail to KG FI/CO resp. with information that settlements will be executed next day at 18:15 KG mail to confirm that no more FI/CO bookings on orders will be done from that time.
6. Settlements	26.2	Settlement CO orders to COPA	X-3	03. Feb	Overnight	11:00		CoE	K08G	17.1 ;17.2; 17.3 ; 19.2; 24.4	CoE to send - Spool file to KG with SAP Office message with detail of job run. - Excel file with list of errors and proposed corrections to be made (if any).	Month end settlement to CO/PA.
6. Settlements	26.3	Notify KG that COPA MR to C1 level is complete FOR REP and SER	X-3	03. Feb				CoE	YAF02	26.2; 27; 28	CoE to send: - CO-PA to C1 level by SAP office	After all Job Cost objects have settled, and after OR quality check
6. Settlements	27.0	Settlement WBS to COPA (completed by step 24.3)	X-3	03. Feb	15:00	16:00		CoE	CJ8G	17.1 ;17.2; 17.3 ; 19.2; 24.4	CoE to send - Spool file to KG with SAP Office message with detail of job run. - Excel file with list of errors and proposed corrections to be made (if any).	Month end settlement to CO /PA. Overnight job (possible)
6. Settlements	29.0	Notify KG that COPA MR to C1 level is complete.	X-3	03. Feb	15:30	16:00		CoE	YAF02	26.2; 27; 28	CoE to send: - CO-PA to C1 level by SAP office	After all Job Cost objects have settled, and after OR quality check
6. Settlements	29.1	Repair analysis (YAF82 download)	X-3	03. Feb	15:30	17:00		CoE	XCEL File from YAF82	26.2; 27; 28	CoE to send: - Excel file with YAF82 preformatted downloaded list.	After all EI Job Cost objects have settled, and after OR quality check
6. Settlements	29.2	Preliminary MR Result (MR to C1 incl rec GAP, Cost Center Reports for STRUCO)	X-3	03. Feb	16:00		KG CO		YAF_MAIN	Postings finished	YAF_COPA_005 - YAF_COPA_005 MR Report: Budget / Actual	CO Top - down check before CC assessment

Who is in charge?

Who runs what?

What's the most efficient sequence?

How do I combine with manual tasks?

Where do I need an explicit approval?

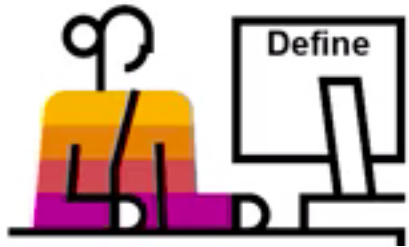
How do I manage this across systems?

Error-prone, no real-time execution, no result capture, not event-based, low efficiency, poor insight, ...

Accounting and Financial Close

Need for improved speed, compliance, and insight while reducing costs

Define



Plan and orchestrate **repeatable, best practice financial close processes** with sequenced, automated tasks and workflow across teams and time zones.

Process



Increase efficiency and speed of your close through

- Automation
- Integration
- Faster processes
- Better collaboration
- Intuitive self-service access to financial information

Monitor



Achieve **real-time insight** into your financial close process for better business decisions

Ensure the **quality and governance** of the close to meet regulatory disclosure mandates

Why close your books faster and simpler?



Higher profitability/growth
due to earlier insight



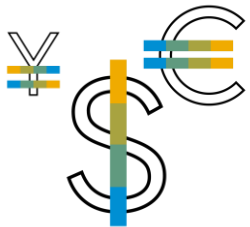
Requirements from
external regulators



Higher quality/lower risk due
to more time for analysis



Higher company reputation/
lower cost of equity



Lower effort and costs
due to less time spent

SAP S/4HANA Cloud for Advanced Financial Closing

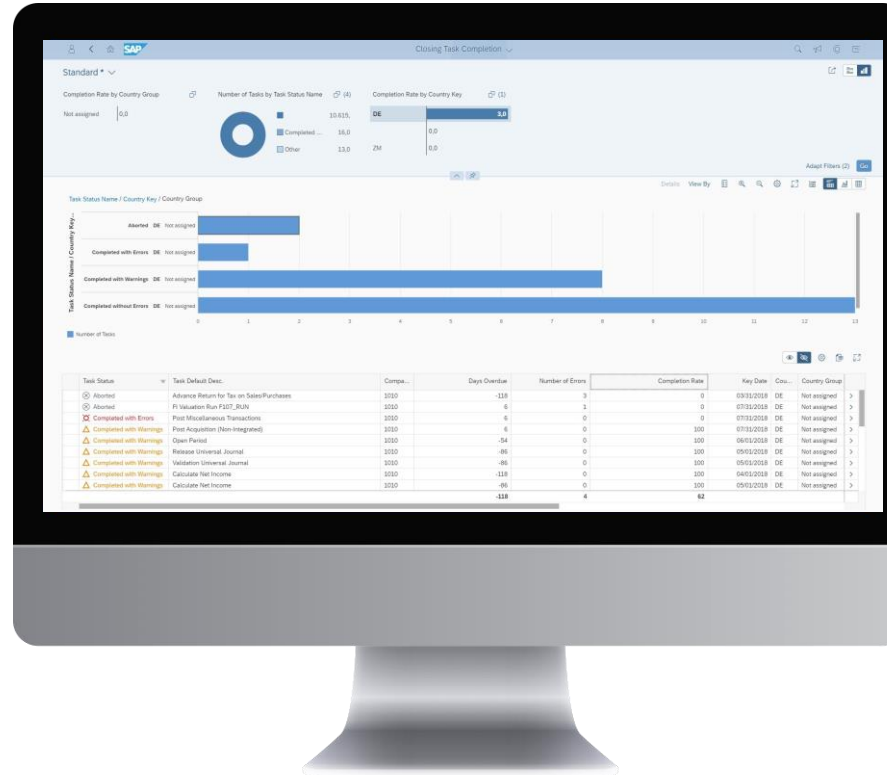
Perfect planning, automation and monitoring

Benefits

Faster Entity Close through improved closing efficiency

Governance and Compliance

Transparency and Insight



Capabilities

Automated closing tasks and workflow-supported intuitive apps for manual tasks

Collaboration, notifications, and escalations

A global game plan defined for the entity close; serialize for multiple org units and closing cycles

Audit trail, logging, documentation

Comprehensive analytics for real-time insight into the closing status

Monitoring for subsidiaries and headquarter

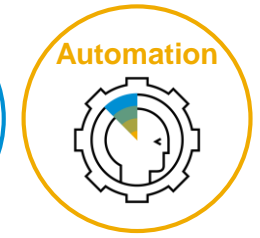
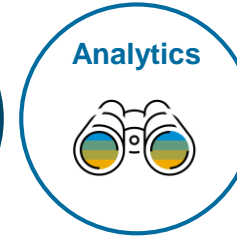
15-25%

Faster Closing cycle – while ensuring high-quality compliant results

Source: SAP Performance Benchmarking

Orchestrating your processes

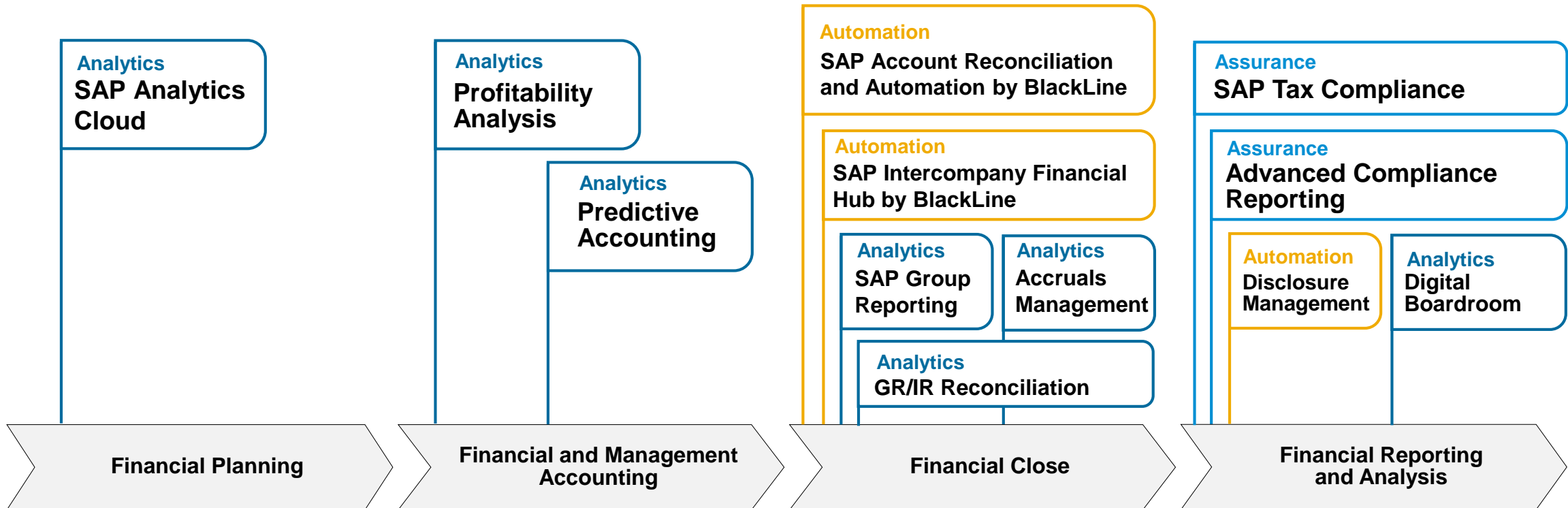
End-to-end automation of related SAP capabilities



Automation

SAP S/4HANA for Advanced Financial Closing

Automation and Management across your entire Record-to-Report process



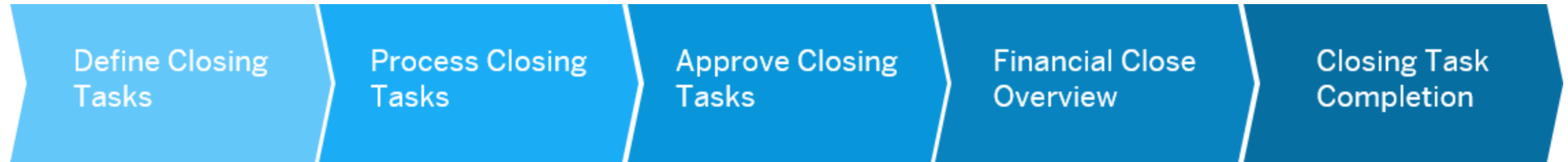
Process support:

roles, apps, and analytics



SAP S/4HANA Cloud for Advanced Financial Closing

Role-based approach coordinates tasks across your team



Accounting Expert



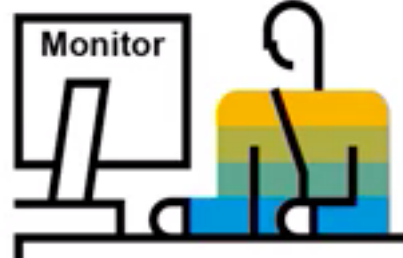
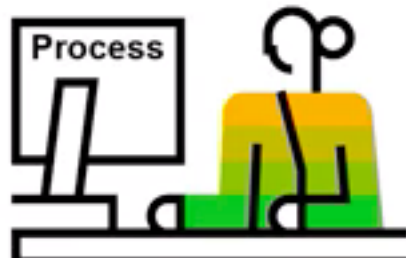
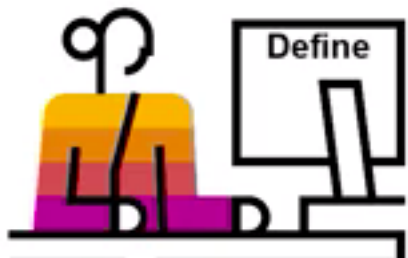
General Ledger Accountant
Asset Accountant
AR / AP Accountant



Accounting Manager

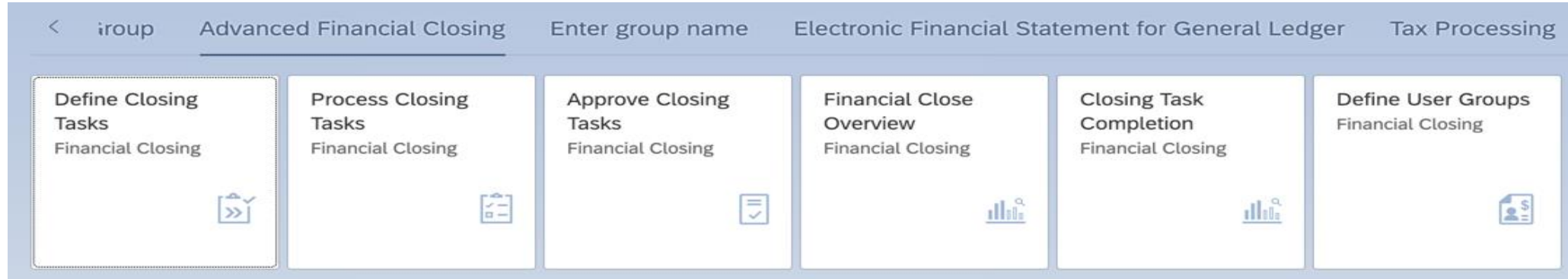


Head of Finance, Central Controlling



SAP S/4HANA Cloud for Advanced Financial Closing

Role-based approach coordinates tasks across your team



Accounting Expert



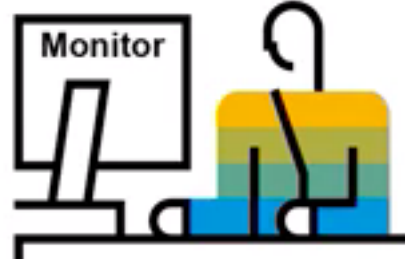
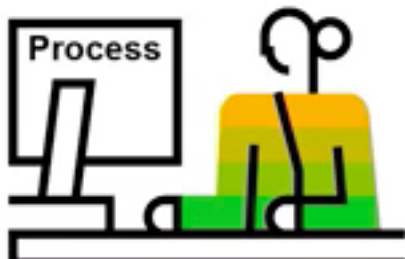
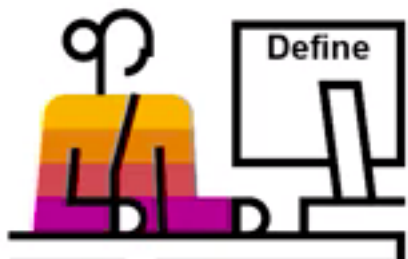
General Ledger Accountant
Asset Accountant
AR / AP Accountant



Accounting Manager



Head of Finance, Central Controlling



Setting up the Closing structure



At the **Template** level, certain attributes that apply to all tasks are maintained

- Notification configuration
- Level of user/user groups
- Factory calendar and time zone
- Ledger and accounting principle

Different options are available for creating a closing structure (company code, plant, company code and plant, freeform)

Folders organize tasks hierarchically into business process areas

Define Closing Tasks

Monthly/Yearly DEMO 1

Header Closing Structure Translation

K4 (Cal. Year, 4 Special Periods)

Time Zone:

Closing Structure

*Hierarchy Type: Company Code Task Template Set: S4CE_EC001

Hierarchy Structure Standard *

	Hierarchy Node	Org. Unit ...	Ta...	PL...	Responsible
<input type="checkbox"/>	0 (S/4HANA Cloud Edition)	Client			
<input checked="" type="checkbox"/>	1 (Company Code 1010)	Company...			
<input type="checkbox"/>	> 2057 (Accounts Receivabl...	Folder			
<input type="checkbox"/>	> 2062 (Accounts Payable (...)	Folder			
<input type="checkbox"/>	> 2072 (General Accounting...	Folder			
<input type="checkbox"/>	> 2072 (General Accounting...	Folder			
<input type="checkbox"/>	> 2091 (Overhead Accou...	Folder			
<input type="checkbox"/>	> 2101 (Inventory Accou...	Folder			
<input type="checkbox"/>	> 2112 (Sales Accounting)	Folder			

Save Cancel

Delivered task sets include standard closing steps and sequences



Mandatory and optional tasks delivered by business process area

- General Ledger and Tax
- AP/AR
- Fixed Asset Accounting
- Overhead Accounting
- Inventory Accounting
- Production Accounting
- Sales Accounting

Sequencing and interdependencies are included

Standard *

Editing Status: 0001 All

Fiscal Year Variant: Ledger: Accounting Principle: Factory Calendar ID:

Adapt Filters (2) Go

Templates (1) Task Lists (0)

Standard Generate Task List Copy Delete

Task List ID	Fiscal Year Variant
0001	K4 (Cal. Year, 4 Special Periods)

Central Task Template
Ledger:
Accounting Principle:
Factory Calendar ID: 01 (Germany (Standard))

Central Task Template 0001

Header Closing Structure Translation

*Hierarchy Type: Company Code Task Template Set: S4CE_EC001

Hierarchy Structure Standard *

Hierarchy Node	Org. Unit ...	Task Type	PL...	Responsible
0 (1811 Main tst recreated)	Client			
1 (Company Code 1010 -)	Company...			
53 (Provisions for Doubtful Receivables)		Job		
56 (Train the model for the GRIR status...)		FIORI Job		
64 (Define Distribution Rules for AuC)		FIORI Applicati...		
87 (Display Tax Information per Country)		FIORI Applicati...		
103 (Enter Reference Interest Values)		FIORI Applicati...		
177 (Provisions for Doubtful Receivabl...)		Job		
180 (Train the model for the GRIR stat...)		FIORI Job		
188 (Define Distribution Rules for AuC)		FIORI Applicati...		
211 (Display Tax Information per Count...)		FIORI Applicati...		
227 (Enter Reference Interest Values)		FIORI Applicati...		
301 (Provisions for Doubtful Receivabl...)		Job		
304 (Train the model for the GRIR stat...)		FIORI Job		

Translation

Language Key Task List Desc.

Save Cancel

Provisions for Doubtful Receivables

53

Task Details

Authorization Group:

Task Schedule

Offset in Days: 0

Planned Start Time: 00:00:00

Def. Time Zone:

PInd Duration Days: 0

PInd Duration Hours: 0

PInd Durn Minutes: 0

Critical Path: ☐

Closing Type

Month-End Closing: ☒

Quarter-End Closing: ☐

Year-End Closing: ☒

Special-End Closing:

Apply

Different task types can be included



There are several types of closing steps supported

Task Type	Purpose
SAP Fiori Application	<ul style="list-style-type: none">• Process closing task manually with transactional or analytical Fiori application• Defined parameters (at folder or task level) are automatically transferred• Authorization checks ensure assigned processor has all necessary authorizations
Job	<ul style="list-style-type: none">• Schedule automatic process steps• Automatic jobs are scheduled automatically once the start time is reached and the predecessor task is completed• Manual jobs can also be scheduled
Note	<ul style="list-style-type: none">• Process closing tasks manually by external means
Web Application	<ul style="list-style-type: none">• Closing steps that are processed using external web services or to assign documentation resources• A web application is any service or HTML page accessible via a URL

Attributes set in the template will be used in period task lists



BestRun Hierarchy Node ▾

Monthly/Yearly /

Depreciation Posting Run 2081

Task Details Include Conditions for Job Parameters Exclude Conditions for Job Parameters Dependencies Translation Attachments Notes

Task

*Node Default Desc.:
Depreciation Posting Run

Task Type:
Job

Approval Type:
No Approval

SAP_FIN_AA_RAPOST

Program:
FAA_DEPRECIATION_POST

User

Responsible Type:
User

Responsible User:

Processor Type:
User

Processing User:
CB9980001710

Notification Config:

Notifications:
☒

Authorization Group:

Task Schedule

Starts Immediately:
☐

Offset in Days:
-1

Planned Start Time:
17:00:00

Definition Time Zone:
CET

PInd Duration Days:
0

PInd Duration Hours:
0

PInd Durn Minutes:
1

Critical Path:
☐

Closing Type

Month-End Closing:
☒

Quarter-End Closing:
☐

Year-End Closing:
☒

Special-End Closing:
☐

Include Conditions for Job Parameters

Apply

Approval requirements
set at task level

For better international
alignment between
organizational units,
different time zones
are supported

Further technical details maintained at task level



For scheduled jobs, include and exclude conditions must be documented

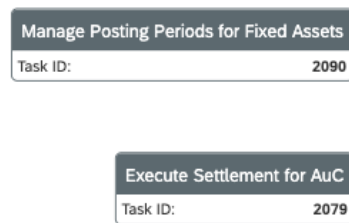
These parameters are required by the job scheduler

Job Parameterization for Scheduling

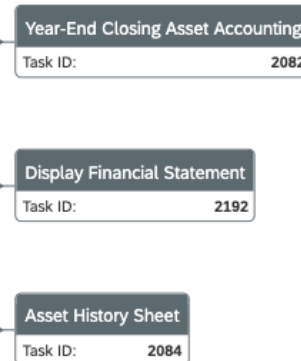
Parameter	Range Option	Value From	Value To
<input type="radio"/> P_GJAHR	Equal to	2019	
<input type="radio"/> P_SUM	Equal to	X	
<input type="radio"/> P_TEST	Equal to	X	

Dependencies

Predecessor Tasks



Successor Tasks



Dependencies document Predecessor Tasks and Successor Tasks

These are used for triggering jobs and workflow tasks

Making changes to the template



Hierarchy Structure			Standard. ▾	⌵ ⌴	Add System	Create ▾	Change ▾	Cut	Paste ▾	...
	Hierarchy Node	Org. Unit Type								
<input type="checkbox"/>	0 (S/4HANA Cloud Edition)	Client								
<input type="checkbox"/>	2193 (Local Communication System)	Communication..								
<input type="checkbox"/>	1 (Company Code 1010)	Company Code								
<input type="checkbox"/>	2057 (Accounts Receivable (O2C))	Folder								
<input checked="" type="checkbox"/>	2058 (Manage Journal Entries for Customers)									
<input checked="" type="checkbox"/>	2059 (Clear Incoming Payments)									
<input checked="" type="checkbox"/>	2060 (Manage Customer Line Items)									
<input checked="" type="checkbox"/>	2061 (Manage Balance Confirmations)									
<input type="checkbox"/>	> 2062 (Accounts Payable (P2P))	Folder								
<input type="checkbox"/>	> 2072 (General Accounting (R2R))	Folder								
<input type="checkbox"/>	> 3 (Company Code 1710)	Company Code								

As things change, you can select multiple tasks at once for mass changes for many key attributes:

- Role assignments
- Approval settings
- Notifications
- Timing and dependencies
- Factory calendar and country key

Generate periodic work lists



Generate task list for a particular close from the template, by entering

- Key Date
- Posting Period

Key relative dates and parameterization are passed to tasks

A “released” task list will send tasks to responsible users immediately

Generate Task List

*Key Date:

10/31/2019

*Fiscal Year:

2019

*Posting Period:

10

*Task List Dflt Desc.:

Monthly/Yearly

*Closing Type:

Month-End Closing

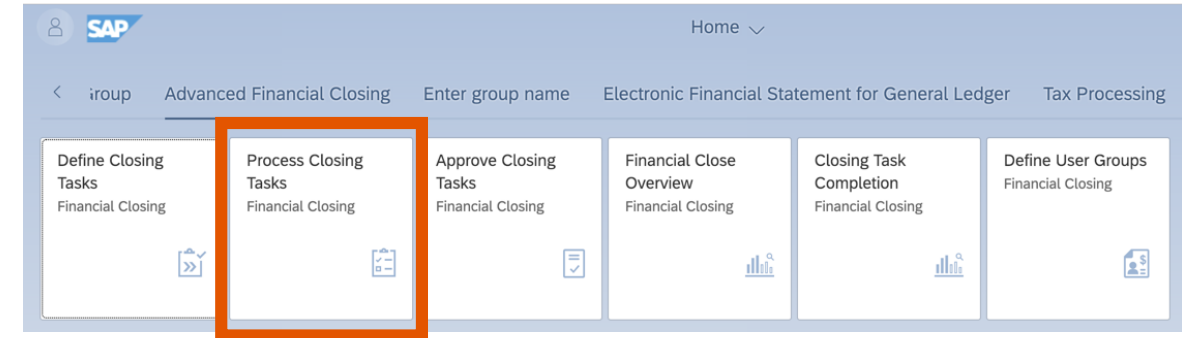
Release Task List:

☒

Generate Task List

Cancel





Fiori apps for processing and approving tasks








Process Closing Tasks



- You use the **Process Closing Tasks** app to manually process, schedule, or automate tasks related to your entity close.
- The app automatically updates the status of scheduled and executed jobs or automatically validated tasks.
- When processing tasks, you can add comments and attachments, or communicate with other employees using SAP CoPilot or your standard e-mail client.


View the status of all closes where you are involved




Process Closing Tasks 






Standard 






Closing Type:


Fiscal Year:


Posting Period:


Task List Status:
Released  Active 

Adapt Filters (1) 





Task Lists (3) | Standard 



For a particular task list, see all assigned tasks – navigate to task or set status

<

🏠

BestRun

Task List

🔍

🔄

?

3

Monthly/Yearly

DEMO 1

Fiscal Year:

2019

Posting Period:

1

Closing Type:

Month-End Closing

Resp. Name:

Finance Close Manager

7.2%

Tasks

General Information

Tasks (23)

Standard

Select: Tasks for which I am the processor

Search

Change Status

🔄

📊

📋

⚙️

📅

▼

	Org. Path	Task ID	Task Default Desc.	Task Type	Status	Planned Duration	Resp. Name	Proc. Name	Action
<input type="checkbox"/>	S/4HANA Cloud Edi...	1795	Goods and Invoice ...	FIORI Application	Not Started			Finance Close Acco...	<div>Process</div>
<input type="checkbox"/>	S/4HANA Cloud Edi...	1797	Process GRIR statu...	Job	Completed without Errors			Finance Close Acco...	<div>Change St</div>
<input type="checkbox"/>	S/4HANA Cloud Edi...	1798	Produces the status...	Job	Completed without Errors			Finance Close Acco...	<div>Change St</div>
<input type="checkbox"/>	S/4HANA Cloud Edi...	1799	Repost GR/IR Cleari...	FIORI Application	Not Started			Finance Close Acco...	<div>Process</div>
<input type="checkbox"/>	S/4HANA Cloud Ed...	1809	Depreciation Postin...	Job	Not Started		Finance Close Man...	Finance Close Acco...	<div>Schedule</div>
<input type="checkbox"/>	S/4HANA Cloud Ed...	1810	Year-End Closing A...	Job	Not Started			Finance Close Acco...	<div>Schedule</div>
<input type="checkbox"/>	S/4HANA Cloud Ed...	1812	Asset History Sheet	FIORI Application	Not Started			Finance Close Acco...	<div>Process</div>
<input type="checkbox"/>	S/4HANA Cloud Ed...	1813	Asset Transactions	FIORI Application	Not Started			Finance Close Acco...	<div>Process</div>
<input type="checkbox"/>	S/4HANA Cloud E~/...	1820	Actual Settlement: ...	Job	Not Started			Finance Close Acco...	<div>Schedule</div>
<input type="checkbox"/>	S/4HANA Cloud E~/...	1830	Change Material Pri...	Job	Not Started			Finance Close Acco...	<div>Schedule</div>
<input type="checkbox"/>	S/4HANA Cloud Ed...	1841	Overhead Allocatio...	Job	Not Started			Finance Close Acco...	<div>Schedule</div>
<input type="checkbox"/>	S/4HANA Cloud Ed...	1890	Foreign Currency V...	Job	Completed without Errors			Finance Close Acco...	<div>Change St</div>
<input type="checkbox"/>	S/4HANA Cloud Edi	2067	Goods and Invoice	FIORI Application	Not Started			Finance Close Acco	<div>Process</div>

Change Status

☐ ⚠️ In Process

☒ ☐ Completed Without Errors

☐ ⚠️ Completed with Warnings

☐ ❌ Completed with Errors

☐ ✓ Checked

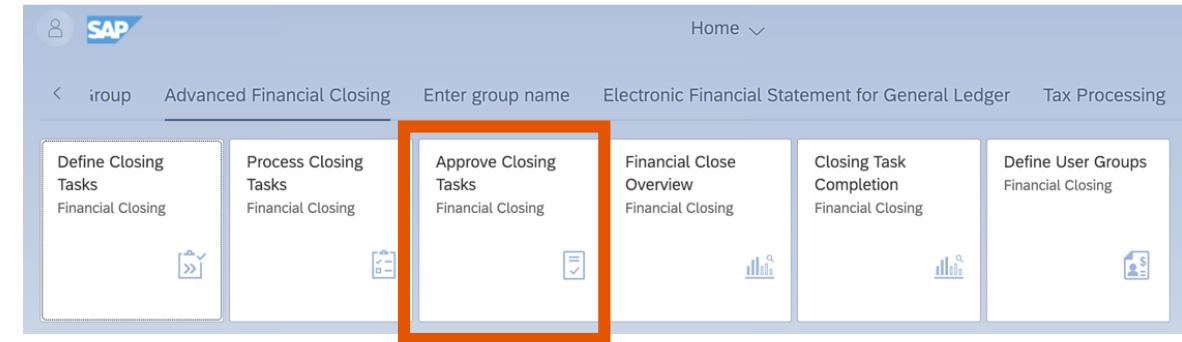
Status Change Reason:

GR/IR Process completed

OKCancel

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Fiori apps for processing and approving tasks



Approve Closing Tasks

- You use the **Approve Closing Tasks** app to check and approve critical closing tasks.
- Every task of a closing task list is classified by the following approval types:
 - No Approval (N): An approval is not required before it can be completed. This approval type is set as a default.
 - Proceed to Approval (A): An explicit approval must be done before task can be completed. The successor tasks are on hold until the approval is granted.
 - Proceed w/o Approval (C): The task is subject to approval, however, a pending approval does not cause a delay to subsequent closing steps.

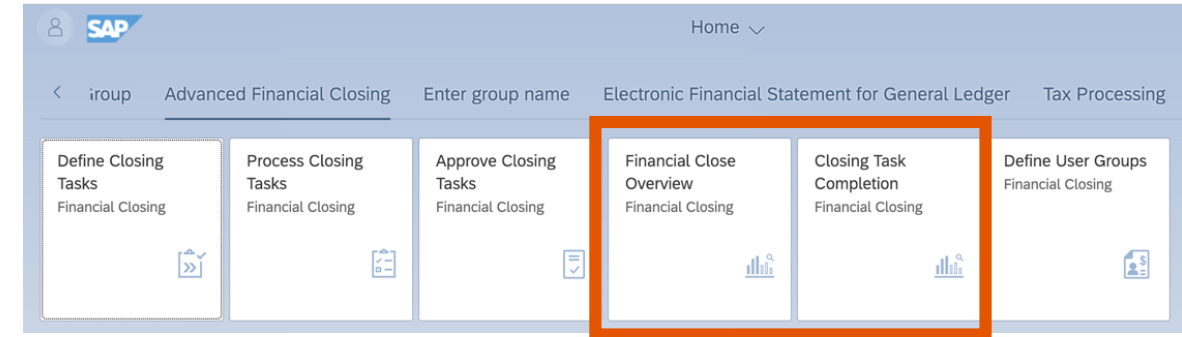
Depending on your preferences, approve from your worklist or notifications

The screenshot displays the 'Approve Closing Tasks' interface in the BestRun application. The top navigation bar includes the BestRun logo, a search icon, and a menu icon. The main header shows 'Approve Closing Tasks' with a dropdown arrow. Below this, a filter section indicates 'Standard' is selected and 'Not Filtered'. A summary bar shows 'To Be Approved (3)', 'Approved (0)', and 'Rejected (0)'. The main table, titled 'Tasks for Approval (3) | Standard', lists tasks with columns for checkboxes, task descriptions, IDs, types, statuses, task list IDs, descriptions, fiscal years, posting periods, and responsible names. The tasks are:

<input type="checkbox"/>	Task Default Desc.	Task ID	Task Type	Status	Task List ID	Task List Dflt Desc.	Fiscal Year	Posting Period	Resp. Name
<input type="checkbox"/>	Depreciation Posting Run	1809	Job	Completed without Errors	IFRS GAAP	Monthly/Yearly	2019	1	Jane Smith
<input type="checkbox"/>	Depreciation Posting Run	1809	Job	Completed without Errors	LOCAL GAAP	Monthly/Yearly	2019	1	Jane Smith
<input checked="" type="checkbox"/>	Execute Settlement for AuC	2079	FIORI Application	Completed without Errors					Jane Smith

An 'Approve' modal is open over the selected task, featuring a 'Comment' text area and 'OK' and 'Cancel' buttons. In the bottom left, a notification panel shows a message: 'Task Execute Settlement for AuC (Id:2079) is ready for approval', with details 'Tasklist: Monthly/Yearly (01/31/2019)' and '3 minutes ago', and 'Approve' and 'Reject' buttons.

Fiori analytical apps for continuous insight



Financial Close Overview

- This app enables you to access key information and KPIs to monitor the completion of closing tasks.
- In case of issues and delays, you can jump to the relevant apps and drill down to the details to find the root cause or to identify the responsible person.

Closing Task Completion

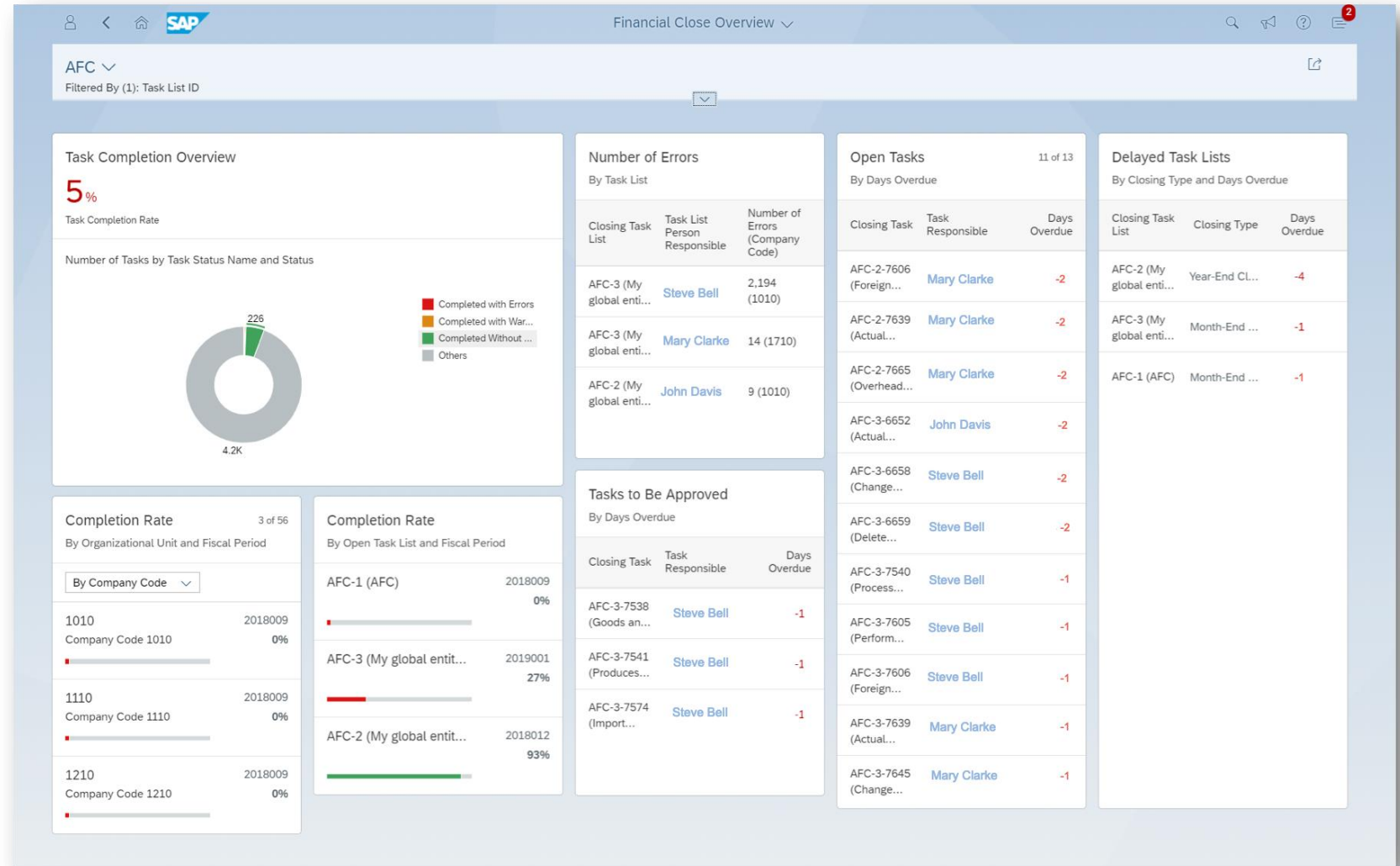
- This app enables you to analyze the status and completion rate of active closing tasks as a summary.
- You can drilldown into details to analyze the data using different chart and table options, and to take the right action.
- For example, you can filter for completed tasks with errors by company code to get a list of all corresponding tasks and display the processor, the responsible, or the corresponding user groups.

Financial close overview

Key reporting metrics and drilldowns

- Open Tasks
- Tasks to be Approved
- Delayed Task Lists
- Number of Errors
- Completion Rate
- Task Completion overview

Use digital assistant or phone to contact the person responsible to take immediate action.



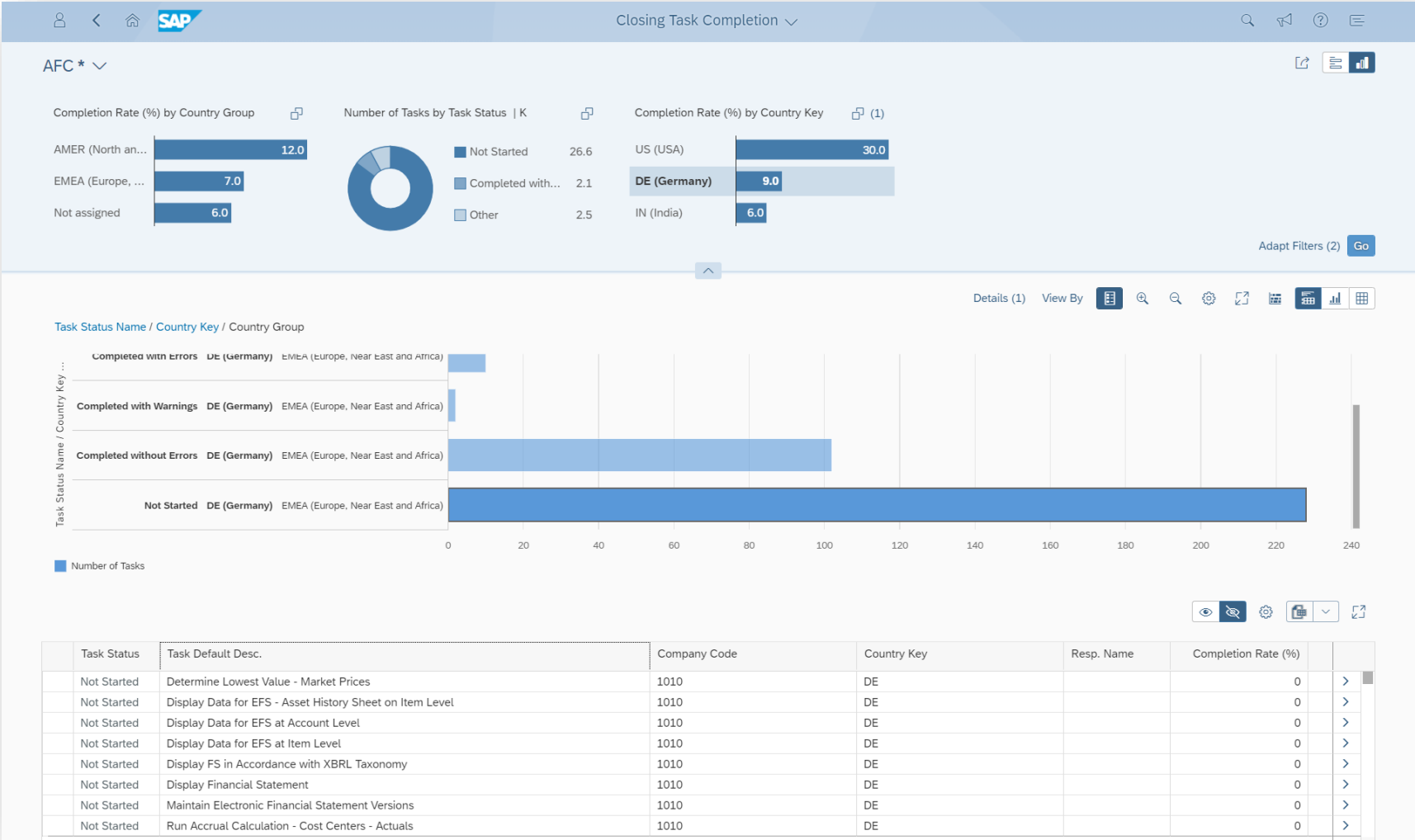
Closing task completion

Current status of active closing tasks

Overview of Closing Task completion

Graphical filters help identify critical tasks (errors, overdues, etc)

Drill-down to Task Detail

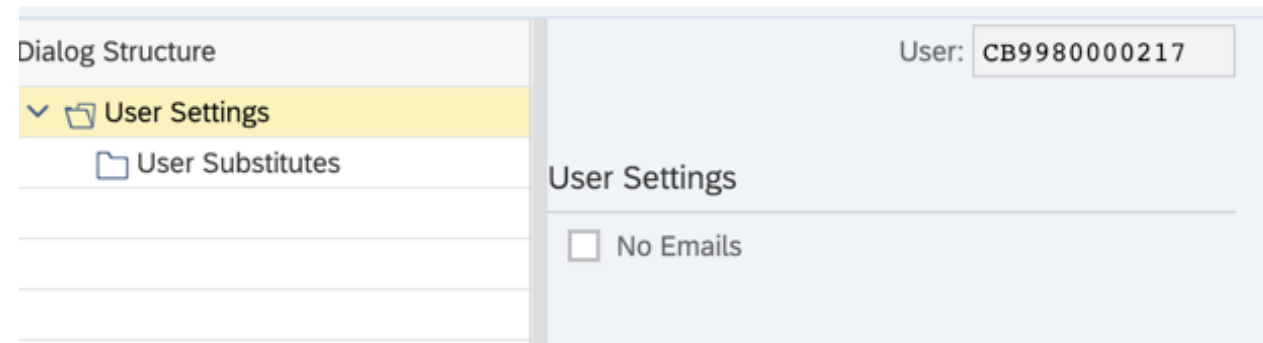


General Fiori functionality lets users determine certain settings

Define User Settings

Certain settings that impact your work in the SAP S/4HANA system in general have implications for closing tasks

- Turn off email notifications from notification service
- Substitutes – who should take over when you are on leave

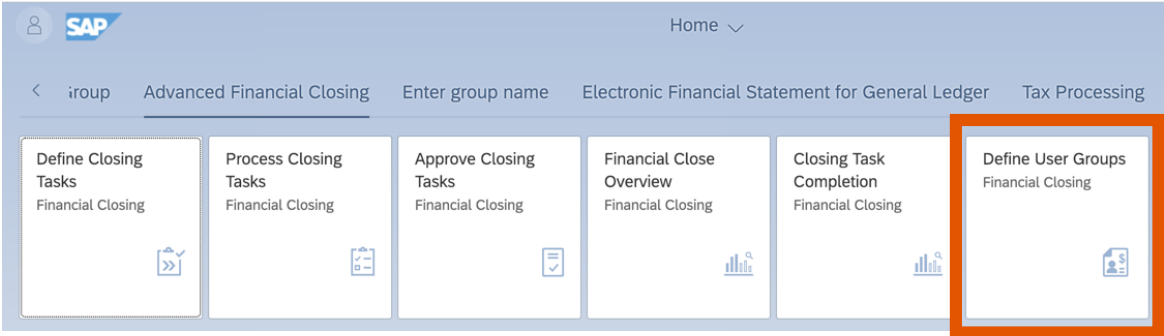


Defining user settings

Define User Groups

A user group is a group of users who process or are responsible for a particular set of closing tasks.

In the Define Closing Tasks app, closing tasks or folders can be assigned to user groups instead of individual users.



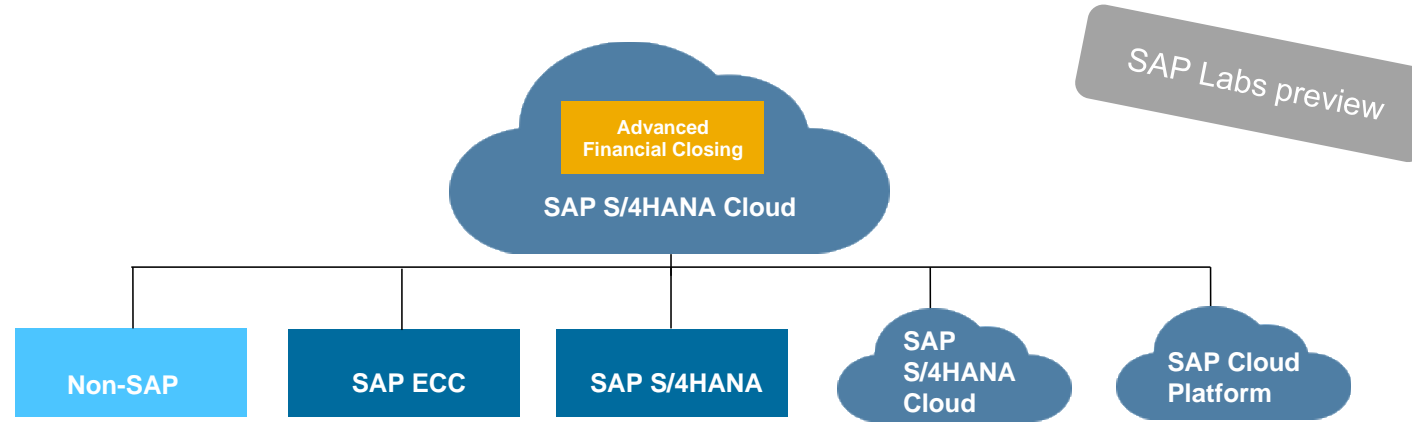
Dialog Structure		User Groups	
▼ User Groups		<input type="checkbox"/> User Group	User Group Description
Users of Group		<input type="checkbox"/> FIN OPS	AR and AP Shared Services Team
		<input type="checkbox"/> ASSETS	Fixed Asset Team
		<input type="checkbox"/>	
		<input type="checkbox"/>	
		<input type="checkbox"/>	
		<input type="checkbox"/>	
		<input type="checkbox"/>	
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Technical details:

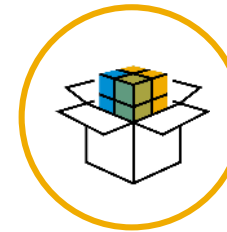
integration, configuration, extensibility



Delivery via S/4HANA Cloud supports rapidly expanding capabilities



**Speed of innovation –
quarterly releases**



**Standardized best
practices**



**Lowest TCO –
managed by SAP**



Deploy in days, not months

Configuration Options/Self-Service Configuration User Interface (SSCUIs)

The following SSCUIs related to financial closing are available under the **Finance** application area and **Entity Close** sub-application area:

- Define General Settings
 - Data privacy / Segregation of duties
- Define Authorization Groups
 - Who can edit a template / task list
- Define Country Groups
 - Structuring of reporting
- Define Notification Configurations
 - When should emails or notifications be sent?

The screenshot shows the SAP 'Configure Your Solution - Financial Closing' interface. The left sidebar contains a search bar and filters for Application Area (Finance), Sub Application Area (Entity Close), Status (All), Mandatory (All), Country-Dependent (All), and Redo in P System (All). Below the filters is a list of items, with 'Financial Closing' selected under 'Finance: Entity Close'. The main content area shows the 'Configuration Steps' table:

Step Name	Status	Mandatory	Redo in P System	ID	Actions
1. Define General Settings	Open Set Status	Optional	No	180004	Configure
2. Define Authorization Groups	Open Set Status	Optional	No	180003	Configure
3. Define Country Groups	Open Set Status	Optional	No	180002	Configure
4. Define Notification Configurations	Open Set Status	Optional	No	180005	Configure

Below the table is a 'Comments' section with the text 'No data'.

Outlook:

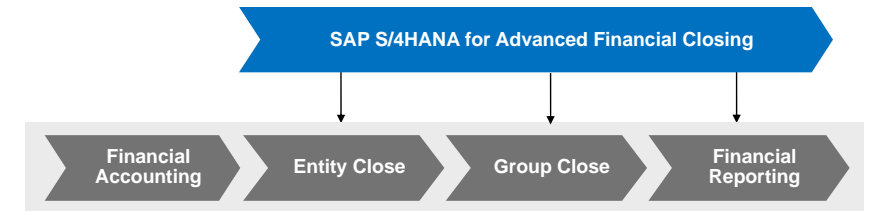
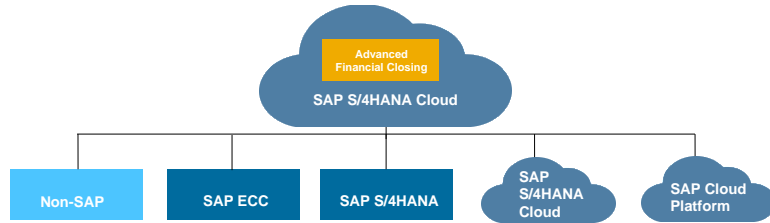
product direction



SAP S/4HANA Cloud for Advanced Financial Closing

Key Roadmap topics

SAP Labs preview



Closing Hub Scenario

Enable Connectivity to on premise and Cloud in heterogeneous landscapes

2019:

connectivity to SAP ECC

1st Half 2020:

3rd party Scheduler integration

Intelligent Closing

Leverage intelligent technologies to automate and further streamline the closing process

1st Half 2020:

iRPA Bot Integration
KPI-based Balance Sheet Validation

2nd Half 2020:

Automated Error Resolution
Connectivity to external automation services

Beyond 2020:

Close Simulation

Central steering

Enable Central Management for Entity and Group Close along the entire Record-2-Report process

1st Half 2020:

Central Steering of Audit

2nd Half 2020:

Group Reporting Data and Consolidation Monitor enabled by AFC

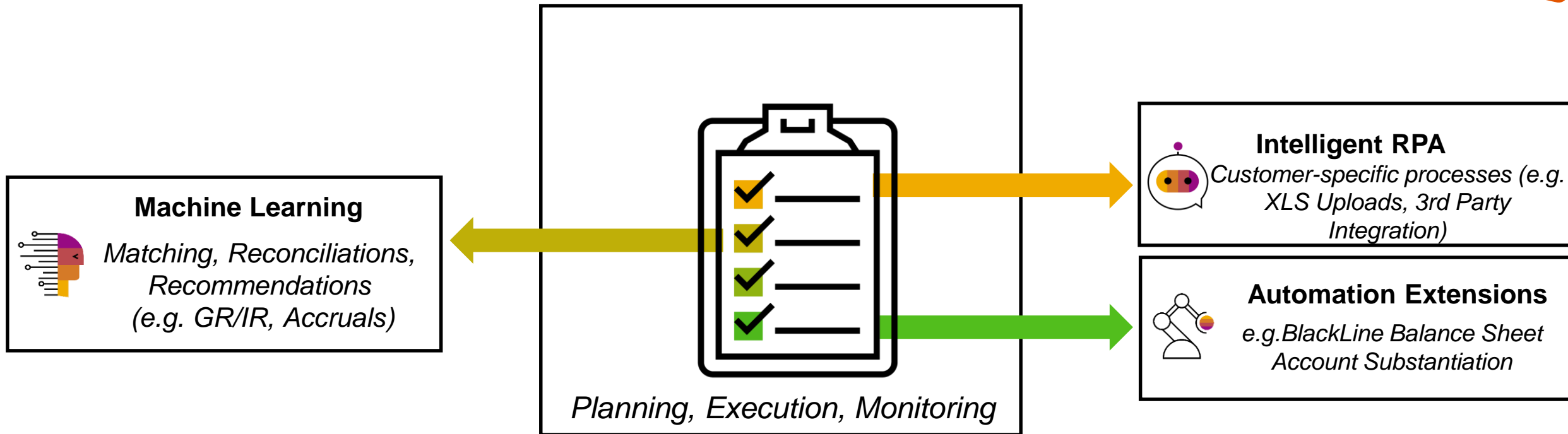
Beyond 2020:

Central Steering for Organizational Changes

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SAP S/4HANA for advanced financial closing

SAP Labs preview



Hub solution

- ✓ Execute closing tasks in multiple on premise and cloud systems
- ✓ Central monitoring across geographies and systems

Continuous Accounting

- ✓ Accelerated financial closing
- ✓ Greater visibility
- ✓ Adoption of S/4 innovations in templates

Innovative Approach

- ✓ Integrate bots and automation extensions for maximum automation
- ✓ Workflow and collaboration tools for manual tasks

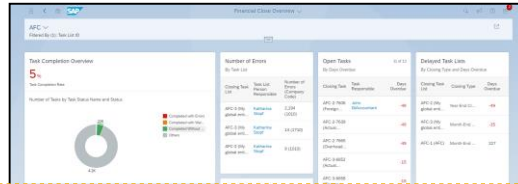
Reduced TCO

- ✓ Unified user experience across multiple use cases (entity close, group close)
- ✓ End-to-end Best Practice content
- ✓ Cloud delivery with short innovation cycles

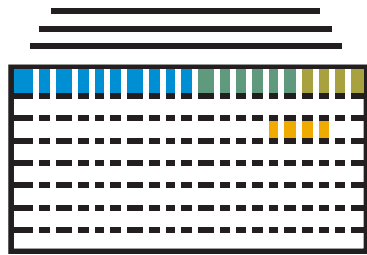
Financial Close in SAP S/4HANA

Enabling group-wide accurate, automated close at any moment

SAP Labs preview



Monitor and automate the group-wide close



Single financial truth

Group Reporting



Local Accounting



Benefits

- **Reduce manual effort and risk of errors** by automating the group-wide close in line with multiple reporting standards
- **Instant access** to financial information on entity, business unit and group level throughout the period for better decision making
- Monitor in real-time the progress, quality, and financial results of the close to **avoid bottlenecks and address business concerns**

Record

Financial Accounting

Financial Close

Financial Reporting

Summary



Perfect Planning, Automation and Monitoring

SAP S/4HANA Cloud for advanced financial close

Transparency and Insight



- Real-time insight into the closing status
- Monitoring by subsidiaries and headquarter
- Close Analysis

Faster Entity Close through improved efficiency



- Automated closing tasks, even in remote systems and powerful, user-friendly application for manual tasks
- Collaboration, notifications, and workflows

Governance and Compliance



- Define a global game plan for the entity close; leverage it for multiple org units and closing cycles
- Audit trail, logging, documentation

Find more Information on SAP S/4HANA Finance

Learn more about SAP S/4HANA Finance

<http://www.sap.com/finance>

Watch the Videos

[Processing and Approving Tasks](#)

[Define Closing Tasks](#)

Join the conversation

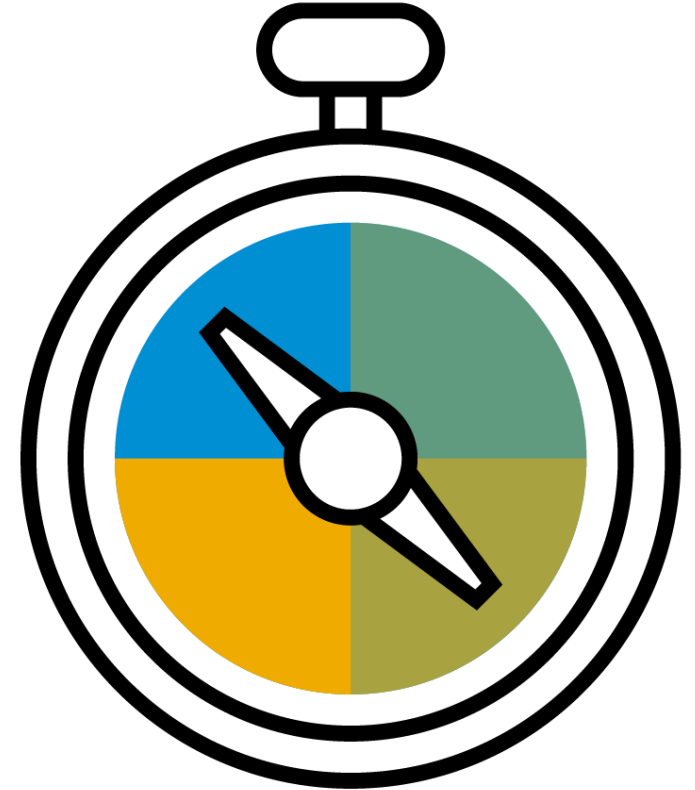
[Digitalist Magazine: Strategic CFO](#)

Receive clear guidance for your path to the Intelligent Enterprise

sap.com/transformationnavigator

Make the business case

[Customer Brochure: CFOs discuss the benefits of SAP S/4HANA Finance](#)



Thank you.

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