



effect

THE INNOVATION EXPERIENCE

／ INNOVATING WITH PURPOSE

SIMON GRACE



Incubation Differs Between SME & Enterprise

Purpose Does Not

40K Plus – Aussie SME



Tabletised, peer-led education, where there are no qualified teachers

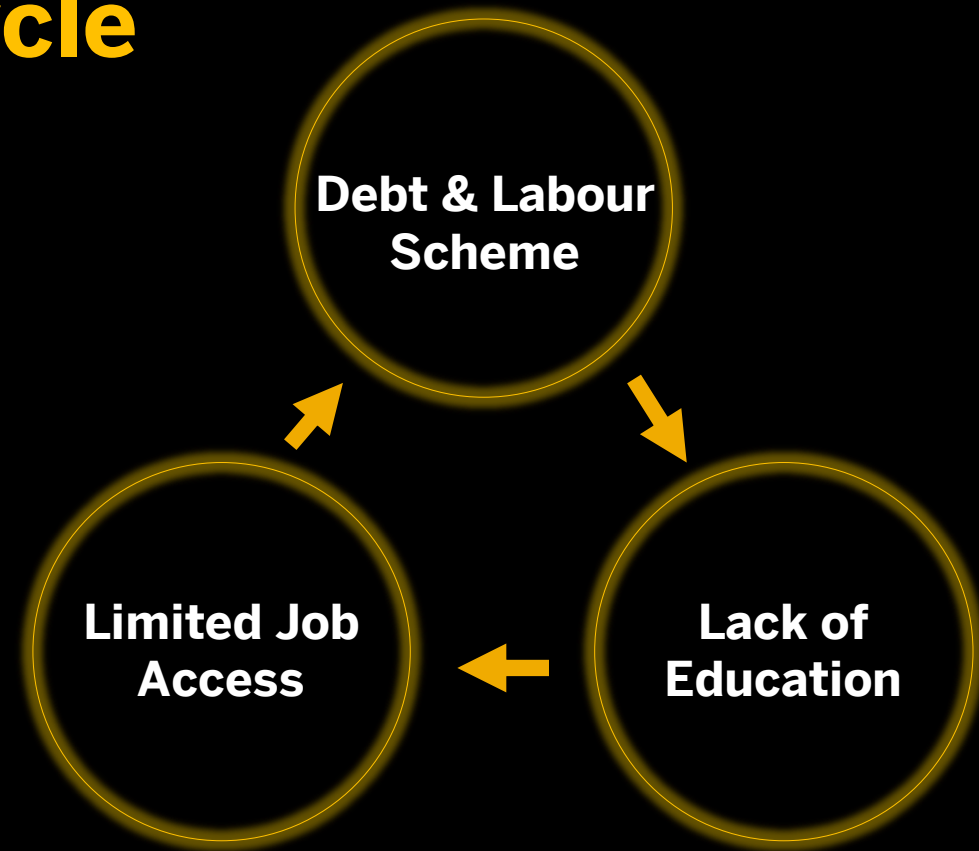
SAP



Using intelligent technologies to help seniors continue living independently at home



Breaking the Poverty Cycle



Reflecting on Success & Failure: Sustainability

Candle Manufacturing For
Employment



Vs.

Village-led Plus Pods For
Sustainable Education



1BLives: Impact at Scale Through SAP

1B LIVES TO BE IMPACTED BY 2020
THROUGH MULTIPLE VENTURES



TEAMS ARE TRAINED IN SOCIAL
IMPACT & INTRAPRENEURSHIP



DIGITAL AGED CARE FUNDED 2017
AUSTRALIA'S CHOICE VENTURE

Idea & Team
Competition

Dragon's Den

Intense
Training

Funding
Decision

Past Projects

CLINICAL DATA COLLECTION
AND RESEARCH FOR CANCER

SEISMIC SAFETY
POWERED BY SAP HANA

PROJECT MARS: MEDICAL
ASSISTANCE MADE RESPONSIVE
AND SIMPLE

Talk is Cheap. To build, you need a village and time.



Select the Right Idea



Research & Design the Business Model



Recruit the Passionate



Pitch to Safe Audiences



Compliment Gaps with Partners



Test the Viability



Test the Feasibility



Test the Desirability



Work with the Government



Work with Universities



Lessons from incubating purpose innovations

Select Teams Well

- Team > Idea
- Cross-functional & cross-market
- Can research & use feedback

Executive Sponsorship

- Overcome legal & compliance protocols designed for BAU
- Unlock resources & networks

Train & Allow for Growth

- Entrepreneurship skills
- How to innovate in your org.
- How to build & keep teams

Rapid Tests & Pivots

- Run small tests quickly
- Some tests require scale of sample size or technology sophistication
- Encourage pivoting outside of the core purpose

Hesitation Kills Success

- If there is a well thought out business case and model, scale it quickly
- Leverage executives to overcome hesitation or barriers

Value = Social Value

- Don't be shy about commercialising social good.
- People will pay for social value
- Revenue allows for growth of impact through you and partner orgs.

CONTACT US

Please get in touch if you have any inquiries

Simon Grace

Healthcare Business Architect

Simon.Grace@sap.com

THANK
YOU!



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